

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	SB550
Version:	Committee Substitute
Request Number:	7923
Author:	Rep. Tom Newell
Date:	4/16/2013
Impact:	Not Required

Research Analysis

SB550 limits the applicability of the Unfair Sales Act to *cover merchandise* which includes, gasoline, diesel fuel, legend drug products, food and non-alcoholic beverages sold for off-premise use or consumption, household soaps and detergents, health and beauty aids, over the counter medicines, vitamins, certain health products, pet food and supplies, paper and plastic goods, household cleaning agents and supplies, certain baby supplies and low point beer. Currently, the law requires a minimum 6% markup on the retail sale of all goods sold by a retailer. The measure also exempts merchandise sold at below cost for less than 15 sequential days, provided the sale does not occur more than 10 ten times each year. The exemption would not apply to *cover merchandise*.

Prepared By: Quyen Do

Fiscal Analysis

Not required.

Prepared By: Mark Tygret

Other Considerations

None.